

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 62757 846

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

EMPIRE TEXAS OPERATING LLC
% RYAN LLC
13155 NOEL RD #100 LB 78
DALLAS TX 75240



Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	8,420 8,420	Lease: 6237 Type: REAL Owner #: 62757 Legal: FORREST WM JR A/C 1 (1L) EMPIRE TEXAS OPER N & J ROBBINS F FULCHER SUR WELL 1L RRC 6237 .878904 Working Interest Category: G1 Railroad #: 6237 Agent: 084
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD No 2020 Hist	28,810 28,810	276,080 276,080	Lease: 25730 Type: REAL Owner #: 62757 Legal: THEISS -A- (1H) EMPIRE TEXAS OPERATI AB-209 F SHRACK SURVEY Agent: 084 .803386 Working Interest Category: G1 Railroad #: 25730
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	28,810 28,810	0 0	276,080 276,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	92,670 92,670	48,820 48,820	Lease: 25735 Type: REAL Owner #: 62757 Legal: MCVEY UNIT -A- (2H) EMPIRE TEXAS OPERATI AB-139 E LATHAM SURVEY Agent: 084 .771974 Working Interest Category: G1 Railroad #: 25735
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	92,670 92,670	0 0	48,820 48,820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	11,220 11,220	11,220 11,220	Lease: 26348 Type: REAL Owner #: 62757 Legal: SUNDANCE (01) EMPIRE TEXAS OPERAT AB 87 R DUGLAS SURVEY WELL #1 RRC# 26877 Agent: 084 .761886 Working Interest Category: G1 Railroad #: 26877
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	11,220 11,220	0 0	11,220 11,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	10,690 10,690	11,220 11,220	Lease: 26361 Type: REAL Owner #: 62757 Legal: SU LING (01) EMPIRE TEXAS OPERAT AB 17 A HOTCHKISS SURVEY WELL #1 RRC# 26803 Agent: 084 .765239 Working Interest Category: G1 Railroad #: 26803
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	10,690 10,690	0 0	11,220 11,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CISD No 2020 Hist	28,810 28,810	36,750 36,750	Lease: 26484 Type: REAL Owner #: 62757 Legal: BONANZA UNIT -A- 1H E2 OPERATING LLC AB 140 A LAURENCE SURVEY WELL A 1H RRC 26484 .769446 Working Interest Category: G1 Railroad #: 26484 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	28,810 28,810	0 0	36,750 36,750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CISD No 2020 Hist	229,930 229,930	269,030 269,030	Lease: 31531 Type: REAL Owner #: 62757 Legal: ALLIANCE TRUST CO A 1L EMPIRE TEXAS OPERAT AB 21 LARY S SURVEY WELL 1L RRC 31531 .865000 Working Interest Category: G1 Railroad #: 31531 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	229,930 229,930	0 0	269,030 269,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CISD No 2020 Hist	2,870 2,870	2,870 2,870	Lease: 32371 Type: REAL Owner #: 62757 Legal: FT TRINIDAD UPPR GLENROSE 681 EMPIRE TEXAS OPERAT WELL #681 RRC #32387 .800000 Working Interest Category: G1 Railroad #: 32387 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	2,870 2,870	0 0	2,870 2,870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD No 2020 Hist	5,930 5,930	5,930 5,930	Lease: 95037 Type: REAL Owner #: 62757 Legal: RASCO G D & ANNIE (01) EMPIRE TEXAS OPERAT AB-109 JAMES HARBOUR SURVEY RRC #95037 WELL #1 .664216 Working Interest Category: G1 Railroad #: 95037 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,930 5,930	0 0	5,930 5,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2020 Hist	5,930 5,930	6,160 6,160	Lease: 128000 Type: REAL Owner #: 62757 Legal: RASCO G D & ANNIE (02) EMPIRE TEXAS OPERAT AB-109 JAMES HARBOUR SURVEY RRC #128000 WELL #2 .819042 Working Interest Category: G1 Railroad #: 128000 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	5,930 5,930	0 0	6,160 6,160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	163,030 163,030	94,350 94,350	Lease: 154001 Type: REAL Owner #: 62757 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71 .835809 Working Interest Category: G1 Railroad #: 32367 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	163,030 163,030	0 0	94,350 94,350		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2020 Hist	7,670 7,670	6,010 6,010	Lease: 165234 Type: REAL Owner #: 62757 Legal: RASCO G D & ANNIE (03) EMPIRE TEXAS OPERAT AB-109 J M HARBOUR SURV RRC #165234 WELL #3 .819042 Working Interest Category: G1 Railroad #: 165234 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	7,670 7,670	0 0	6,010 6,010		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY C NORTH ZULCH ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	7,680 7,680	15,110 15,110	Lease: 197648 Type: REAL Owner #: 62757 Legal: RASCO G D & ANNIE (04) EMPIRE TEXAS OPERATI AB-109 JAMES HARBOUR SURV RRC #197648 WELL #4 .775500 Working Interest Category: G1 Railroad #: 197648 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	7,680 7,680	5,890 5,890	9,220 9,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD No 2020 Hist	14,640 14,640	14,640 14,640	Lease: 254136 Type: REAL Owner #: 62757 Legal: THEISS (01) EMPIRE TEXAS OPERAT AB-209 F SHRACK SURVEY .803405 Working Interest Category: G1 Railroad #: 254136 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD	14,640 14,640	0 0	14,640 14,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,420 8,420	8,420 8,420	Lease: 293629 Type: REAL Owner #: 62757 Legal: FORREST C #6 EMPIRE TEXAS OPERAT AB 14 F FULCHER SURVEY WELL #6 RRC #293629 .750000 Working Interest Category: G1 Railroad #: 293629 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	11,220 11,220	11,220 11,220	Lease: 759063 Type: REAL Owner #: 62757 Legal: FORREST C (MULTIPLE WELLS) EMPIRE TEXAS OPERATI AB 14 F FULCHER SURVEY WELL#6 11 12 201-202 401-403 .774004 Working Interest Category: G1 Railroad #: 26414 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	11,220 11,220	0 0	11,220 11,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	28,810 28,810	30,250 30,250	Lease: 761705 Type: REAL Owner #: 62757 Legal: SPOT BULLARD MCMAHAN (1H) EMPIRE TEXAS OPERATI AB 140 A LAURENCE SURVEY WELL #1H RRC# 26338 .768423 Working Interest Category: G1 Railroad #: 26338 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	28,810 28,810	0 0	30,250 30,250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	32,530 32,530	32,630 32,630	Lease: 763489 Type: REAL Legal: PONDEROSA (1H) EMPIRE TEXAS OPERATI AB 57 C BOWMAN SURVEY WELL #1H RRC#26606 .769484 Working Interest Category: G1 Railroad #: 26606	Owner #: 62757 Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	32,530 32,530	0 0	32,630 32,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	28,810 28,810	31,120 31,120	Lease: 764824 Type: REAL Legal: WALKERS TEXAS RANGER (1H) EMPIRE TEXAS OPERATI AB 87 R DUGLAS SURVEY WELL # 1H RRC# 26350 .764549 Working Interest Category: G1 Railroad #: 26350	Owner #: 62757 Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	28,810 28,810	0 0	31,120 31,120		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	28,810 28,810	30,510 30,510	Lease: 764919 Type: REAL Legal: STAGECOACH (1H) EMPIRE TEXAS OPERATI AB 87 R DUGLAS SURVEY WELL #1H RRC# 26337 .763628 Working Interest Category: G1 Railroad #: 26337	Owner #: 62757 Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	28,810 28,810	0 0	30,510 30,510		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	10,250 10,250	10,250 10,250	Lease: 766559 Type: REAL Legal: WAKEFIELD-JONES UT(1&101-103) EMPIRE TEXAS OPERATI AB 21 S LARRY SURVEY RRC# 26419 .875000 Working Interest Category: G1 Railroad #: 26419	Owner #: 62757 Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,250 10,250	0 0	10,250 10,250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	10,250 10,250	10,250 10,250	Lease: 780208 Type: REAL Owner #: 62757 Legal: HARRISON FORREST OU EMPIRE TEXAS OPERATI AB 21 S LARRY SURVEY WELLS #2,3,81,101,102,103,201 .855225 Working Interest Category: G1 Railroad #: 26416	Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,250 10,250	0 0	10,250 10,250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,420 8,420	8,420 8,420	Lease: 788804 Type: REAL Owner #: 62757 Legal: KMAC (A1) EMPIRE TEXAS OPERAT AB 206 I C SHUTE SURVEY WELL #1 RRC# 293681 .750000 Working Interest Category: G1 Railroad #: 293681	Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	7,690 7,690	7,690 7,690	Lease: 790670 Type: REAL Owner #: 62757 Legal: JEANETTE (101) EMPIRE TEXAS OPERATI AB 21 S LARRY SURVEY WELL # 101 RRC #291848 .875000 Working Interest Category: G1 Railroad #: 291710	Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	7,690 7,690	0 0	7,690 7,690		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	7,690 7,690	7,690 7,690	Lease: 790671 Type: REAL Owner #: 62757 Legal: JEANETTE #102 EMPIRE TEXAS OPERAT AB 21 S LARRY SURVEY WELL #102 RRC #291848 .875000 Working Interest Category: G1 Railroad #: 291848	Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	7,690 7,690	0 0	7,690 7,690		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLLC CSD No 2020 Hist	12,550 12,550	13,180 13,180	Lease: 791944 Type: REAL Owner #: 62757 Legal: RINGO JOHNNY (A1) EMPIRE TEXAS OPERATI AB 238 S R WILSON SURVEY WELL #1 RRC# 26828 .709166 Working Interest Category: G1 Railroad #: 26828 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLLC CSD	12,550 12,550	0 0	13,180 13,180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLLC CSD No 2020 Hist	24,050 24,050	18,540 18,540	Lease: 796899 Type: REAL Owner #: 62757 Legal: FORREST D STATE UNIT(701)(802) EMPIRE TEXAS OPERAT AB 21 S LARRY SURVEY WELL # 701 & 802 RRC# 26978 .756508 Working Interest Category: G1 Railroad #: 26978 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLLC CSD	24,050 24,050	0 0	18,540 18,540		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	837,800	5,890	1,020,890		
MADISNVLLC CSD	767,140	0	702,850		
NORMANGEE ISD	43,450	0	290,720		
NORTH ZULCH ISD	27,210	5,890	27,320		